

Movements in Budget Shortfall - November 2023 MTFS Update to March 2024

Movements	2024/25 £000	2025/26 £000	2026/27 £000	2027/28 £000
Budget shortfall as at November 2023	33,396	39,584	47,953	50,773
Changes to Unachievable Savings:				
Removal of previously reported unachievable savings	(189)	(189)	(189)	(189)
Review of fees & charges	480	480	480	480
Review and rebasing of Corporate Services budgets	117	117	117	117
	408	408	408	408
Changes to Budget Pressures:				
Cost of temporary accommodation for homelessness provision	2,150	1,550	1,550	1,550
Highways and street lighting contract pressures	1,899	1,834	1,842	1,842
Review and rebasing of Corporate Services budgets	751	722	924	924
Cost of Home to School Transport	753	1,082	1,503	2,048
Children's residential units	730	438		
Review of fees & charges	423	423	423	423
Supplier Management rebasing	315	500	684	684
Other changes	(99)	511	511	511
	6,923	7,060	7,437	7,982
Changes to Inflation (including adding an extra year)	(98)	(98)	(98)	5,990
Changes to New Proposed Commitments:				
Homes for Ukraine - continuation of scheme into 2024/25	340			
Capital financing costs - new projects	368	1,486	3,157	4,738
	708	1,486	3,157	4,738
Changes to Funding:				
Additional Social Care Grant	(2,311)	(2,311)	(2,311)	(2,311)
Changes to estimates for other general government grants	106	129	36	(63)
No increase in Settlement Funding Assessment assumed from 2025/26		1,929	3,235	4,506
Business rates reset assumed in 2026/27			2,586	2,638
Changes to Collection Fund estimates (including adding an extra year)	(162)	(97)	(41)	(4,419)
	(2,367)	(350)	3,505	352
Contingency:				
Release of contingency	(121)			
One-off Corporate Services costs met from contingency	121			
	0	0	0	0
Changes to One-off Sums - revision to 2023/24 Collection Fund Surplus	312			
Changes to transfers to/(from) reserves	(312)			
Changes to Savings Proposals:				
Review and refinement of previous savings proposals	3,217	2,913	2,913	2,913
New savings	(2,911)	(3,138)	(2,943)	(2,743)
	307	(225)	(30)	170
Revised budget shortfall	39,276	47,865	62,331	70,411

Numbers are rounded